

NWFL/SEC/2025/69

October 24, 2024

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on October 24, 2024**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today, *inter-alia*, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

Further, in this regard, we have enclosed the following:

- a) Unaudited Financial Results alongwith with Limited review report issued by M/s. Batliboi & Purohit, the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024 (the Results);
- b) Disclosure in accordance with Regulation 52(4) and Regulation 52(7) of the Listing Regulations; and
- c) Security Cover Certificates pursuant to Regulation 54 of the Listing Regulations.

Kindly take the same on record.

Thanking you.  
Yours faithfully,

**For Nuvama Wealth Finance Limited**

**Pooja Doshi**  
**Company Secretary**

Encl: as above

# **BATLIBOI & PUROHIT**

## **Chartered Accountants**

**Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2024 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS**

**NUVAMA WEALTH FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Nuvama Wealth Finance Limited** ("the Company") for the quarter and half-year ended September 30, 2024, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date (together, "the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015"). We have initialed the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results of the Company for the quarter ended June 30, 2024, quarter and half-year ended September 30, 2023 and for the year ended March 31, 2024 (together, "the Comparative Figures") were reviewed/audited by CHOKSHI & CHOKSHI LLP who vide their reports dated July 23, 2024, October 26, 2023 and May 09, 2024, respectively, expressed an unmodified conclusion/opinion on those financial results. Accordingly, we do not express any conclusion/opinion on the Comparative Figures included in the Statement. Our conclusion is not modified in respect of this matter.

For **Batliboi & Purohit**

Chartered Accountants

Firm Registration No. 101048W

JANAK ATUL MEHTA

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**Janak Mehta**

Partner

Membership No. 116976

ICAI UDIN: 24116976BKGWUQ5534

Place: Mumbai

Date: October 24, 2024

**Nuvama Wealth Finance Limited**

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,

Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

**Financial Results for the quarter and half year ended September 30, 2024****(₹ in Millions)**

Particulars	Quarter ended			Half year Ended		Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1 Revenue from operations</b>						
(a) Interest income	1,046.70	963.00	799.82	2,009.70	1,596.50	3,397.64
(b) Dividend income	0.62	2.85	0.74	3.47	0.74	6.86
(c) Fee and commission income	47.70	8.28	101.26	55.98	133.71	290.00
(d) Net gain on fair value changes	690.33	486.27	594.54	1,176.60	1,028.72	1,775.51
<b>Total revenue from operations</b>	<b>1,785.35</b>	<b>1,460.40</b>	<b>1,496.36</b>	<b>3,245.75</b>	<b>2,759.67</b>	<b>5,470.01</b>
<b>2 Other income</b>	<b>0.76</b>	<b>2.57</b>	<b>0.02</b>	<b>3.33</b>	<b>0.03</b>	<b>0.14</b>
<b>3 Total Income (1+2)</b>	<b>1,786.11</b>	<b>1,462.97</b>	<b>1,496.38</b>	<b>3,249.08</b>	<b>2,759.70</b>	<b>5,470.15</b>
<b>4 Expenses</b>						
(a) Finance costs	799.16	787.33	650.66	1,586.49	1,198.69	2,732.51
(b) Impairment on financial instruments	6.02	(14.75)	14.73	(8.73)	16.72	42.88
(c) Employee benefits expense	272.98	230.73	173.24	503.71	361.26	880.79
(d) Depreciation and amortisation expense	0.14	0.15	0.15	0.29	0.29	1.42
(e) Other expenses	172.24	183.87	178.63	356.11	320.30	657.06
<b>Total expenses</b>	<b>1,250.54</b>	<b>1,187.33</b>	<b>1,017.41</b>	<b>2,437.87</b>	<b>1,897.26</b>	<b>4,314.66</b>
<b>5 Profit before tax (3-4)</b>	<b>535.57</b>	<b>275.64</b>	<b>478.97</b>	<b>811.21</b>	<b>862.44</b>	<b>1,155.49</b>
<b>6 Tax expense</b>	<b>135.96</b>	<b>70.54</b>	<b>116.92</b>	<b>206.50</b>	<b>215.99</b>	<b>286.07</b>
(a) Current tax	138.58	54.24	105.54	192.82	217.80	330.74
(b) Deferred tax	(2.62)	16.30	11.38	13.68	(1.81)	(44.67)
<b>7 Net Profit for the period (5-6)</b>	<b>399.61</b>	<b>205.10</b>	<b>362.05</b>	<b>604.71</b>	<b>646.45</b>	<b>869.42</b>
<b>8 Other Comprehensive Income</b>	<b>0.17</b>	<b>(2.33)</b>	<b>(2.27)</b>	<b>(2.16)</b>	<b>(2.27)</b>	<b>0.58</b>
<b>Items that will not be reclassified to profit or loss</b>						
(a) Remeasurement gain on defined benefit plans (OCI)	0.23	(3.12)	(3.04)	(2.89)	(3.04)	0.77
(b) Income Tax - OCI	(0.06)	0.79	0.77	0.73	0.77	(0.19)
<b>9 Total Comprehensive Income (7+8)</b>	<b>399.78</b>	<b>202.77</b>	<b>359.78</b>	<b>602.55</b>	<b>644.18</b>	<b>870.00</b>
<b>10 Earnings Per Share (₹) (Face Value of ₹ 10/- each)</b>						
- Basic (Refer note 3)	34.87	17.90	31.59	52.77	56.41	75.87
- Diluted (Refer note 3)	34.87	17.90	31.59	52.77	56.41	75.87

**Notes:**

- Nuvama Wealth Finance Limited (the 'Company') has prepared the unaudited financial results for the quarter and half year ended September 30, 2024, the Statement of Assets and Liabilities as at that date and the Statement of cash flows for the half year ended on that date (together, "the Statement") in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, the relevant provisions of the Companies Act, 2013, as applicable and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time.
- No loans were transferred / acquired through assignment / novation and loan participation during the quarter and half year ended September 30, 2024 in terms of Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021.
- Earnings per share for the quarters and half year ended periods are not annualised.
- The above financial results of the Company have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on October 24, 2024. The Statutory Auditors of the Company have conducted a Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2024, and have issued an unmodified review report.
- The Board of Directors at its meeting held on October 24, 2024 declared an interim dividend for the half year ended September 30, 2024 amounting to ₹ 160.43 million (₹ 14 per share).
- The financial results for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023 and for the year ended March 31, 2024 were reviewed and audited respectively by the erstwhile statutory auditors.
- Information pursuant to Regulation 52(4), Regulation 52(7) and Regulation 54 of the Listing Regulations, 2015 is attached in Annexure to the Statement.
- Previous period / year figures have been regrouped wherever necessary to conform to current period's/ year's presentation.

**For and on behalf of the Board of Directors**

Tushar Pravin Agrawal  
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**Tushar Agrawal**  
 Executive Director & Chief Executive Officer  
 DIN: 08285408

Mumbai, October 24, 2024

**Nuvama Wealth Finance Limited**

Corporate Identity Number: U67120MH1994PLC286057

Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

**9. Statement of Assets and Liabilities**

(₹ in Millions)

	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>Financial assets</b>		
(a) Cash and cash equivalents	3,494.82	1,374.43
(b) Bank balances other than (a) above	329.63	22.21
(c) Derivative financial instruments	1,619.04	2,179.88
(d) Securities held for trading	8,325.58	6,113.86
(e) Receivables		
(i) Trade receivables	559.06	197.19
(ii) Other receivables	3.48	0.39
(f) Loans	30,590.82	30,611.69
(g) Investments	982.66	984.92
(h) Other financial assets	310.49	1,015.84
<b>Non-financial assets</b>		
(a) Current tax assets (net)	161.96	138.61
(b) Deferred tax assets (net)	2.89	16.57
(c) Property, Plant and Equipment	2.80	2.51
(d) Other Intangible assets	0.43	0.29
(e) Other non- financial assets	42.47	27.34
<b>TOTAL ASSETS</b>	<b>46,426.13</b>	<b>42,685.73</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial liabilities</b>		
(a) Derivative financial instruments	614.21	1,073.19
(b) Payables		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	3.98	3.35
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	527.61	141.78
(c) Debt securities	34,872.67	31,224.38
(d) Borrowings (other than debt securities)	399.01	660.38
(e) Other financial liabilities	977.02	890.85
<b>Non-financial liabilities</b>		
(a) Current tax liabilities (net)	101.49	42.67
(b) Provisions	35.44	27.92
(c) Other non-financial liabilities	44.09	65.45
<b>Equity</b>		
(a) Equity share capital	114.59	114.59
(b) Other equity	8,736.02	8,441.17
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>46,426.13</b>	<b>42,685.73</b>

For and on behalf of the Board of Directors

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Pravin  
Agrawal

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**Tushar Agrawal**

Executive Director &amp; Chief Executive Officer

DIN: 08285408

Mumbai, October 24, 2024

**Nuvama Wealth Finance Limited**

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**10. Statement of cash flows**

(₹ in Millions)

	Half year ended September 30, 2024 (Unaudited)	Half year ended September 30, 2023 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	811.21	862.44
Adjustments for:		
Depreciation and amortisation expense	0.29	0.29
Fair value loss/(gain) of financial instruments	320.70	(535.17)
Provision for compensated absences and gratuity	7.52	2.32
Income from Investments	(30.84)	(43.44)
Impairment on financial assets	(8.73)	16.72
Loss/(Profit) on sale of Property, Plant and Equipment	-	0.12
<b>Operating cash flow before working capital changes</b>	<b>1,100.15</b>	<b>303.28</b>
Add / (Less): Adjustments for working capital changes		
Decrease / (Increase) in Loans	20.91	(2,284.40)
Increase in Trade and other receivables	(360.43)	(511.40)
(Increase) / Decrease in Securities held for trading	(2,136.75)	232.81
Increase in Bank balances other than cash and cash equivalents	(307.42)	(0.11)
Decrease / (Increase) in Other financial assets	876.38	(109.87)
Increase in non financial assets	(15.13)	(7.84)
Increase in Trade payables	386.46	402.64
(Decrease) / Increase in Non-financial liabilities and Provisions	(23.52)	1.29
(Decrease) / Increase in Other financial liabilities	(372.81)	866.37
<b>Cash used in operations</b>	<b>(832.16)</b>	<b>(1,107.23)</b>
Income taxes paid	(157.35)	(259.52)
<b>Net cash used in operating activities -A</b>	<b>(989.51)</b>	<b>(1,366.75)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant and Equipment	(0.72)	(0.25)
Sale /(Purchase) of Investments	(1.28)	(0.65)
Interest Received on Investments	34.38	33.72
<b>Net cash generated from/(used in) investing activities - B</b>	<b>32.38</b>	<b>32.82</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issuance of Debt Securities <sup>#</sup>	3,648.29	4,289.43
Decrease in Borrowings other than Debt Securities <sup>#</sup>	(261.37)	(3,487.96)
Repayment of Subordinated Liabilities	-	(151.75)
Interim dividend Paid on Equity Shares	(309.40)	-
<b>Net cash generated from financing activities - C</b>	<b>3,077.52</b>	<b>649.72</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>2,120.39</b>	<b>(684.21)</b>
Cash and cash equivalent as at the beginning of the period	1,374.43	1,597.79
Cash and cash equivalent as at the end of the period	3,494.82	913.60

<sup>#</sup>Net figures have been reported on account of volume of transactions.

Note : Cash Flow Statement has been prepared under the Indirect Method as set out in Ind As 7 (Statement of Cash Flows) prescribed under the Companies Act (Indian Accounting Standards)Rules, 2015 under the Companies Act 2013.

For and on behalf of the Board of Directors

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Pravin  
Agrawal

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**Tushar Agrawal**

Executive Director & Chief Executive Officer  
DIN: 08285408

Mumbai, October 24, 2024

## Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2024 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on September 30, 2024 are fully secured by first charge / pari passu charge, as the case may be, on the property and on present & future receivables, book debts, loans and other financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	Half year ended	Year ended
		September 30, 2024	March 31, 2024
1.	Debt-equity Ratio (Refer note 1)	3.99	3.73
2.	Net worth (Rs.in Millions) (Refer note 2)	8,850.61	8,555.76
3.	Debt Service Coverage Ratio (Refer note 3)	NA	NA
4.	Interest Service Coverage Ratio (Refer note 3)	NA	NA
5.	Outstanding redeemable preference shares (no.of shares)	-	-
6.	Outstanding redeemable preference shares (including dividend accrued but not due) (Rs.in Millions) (Face Value of ₹ 10/- each)	-	-
7.	Capital redemption reserve (Rs.in Millions)	323.51	323.51
8.	Debenture redemption reserve (Refer note 4)	NA	NA
9.	Net profit after tax (Rs.in Millions)	604.71	869.42
10.	Earnings Per Share (₹) (Face Value of ₹ 10/- each) (Refer Note 5)		
	- Basic	52.77	75.87
	- Diluted	52.77	75.87
11.	Total debt to Total assets (%) (Refer Note 6)	75.97%	74.70%
12.	Net profit margin (%) (Refer Note 7)	18.61%	15.89%
13.	Sector specific relevant ratios		
	(a) CRAR (%)	21.68%	21.94%
	(b) Gross Stage 3 asset (%)	Nil	Nil
	(c) Net Stage 3 asset (%)	Nil	Nil

Note:

- Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities) / Net worth
- Net worth = Equity share capital + Other Equity
- The Company being an NBFC, this disclosure is not applicable to the company.
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company being an NBFC, is not required to create Debenture Redemption Reserve.
- Earnings per share for the quarter and half year ended September 30, 2024 is not annualised.
- Total debt to Total assets = (Debt securities + Borrowings other than debt securities) / Total assets
- Net profit margin = Net Profit for the period / Total Income
- Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

NWFL/SEC/2025/71

October 24, 2024

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Statement pursuant Regulation 52(7) and (7A) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and in accordance with the Operational Circular dated July 29, 2022, issued by the Securities and Exchange Board of India for listing obligations and disclosure requirements (“the Circular”), we hereby enclose the following in the format prescribed under the Circular:

- a) Statement of utilisation of issue proceeds (Annexure A); and
- b) Statement of deviation/ variation in the use of issue proceeds (Annexure B).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited**

**Pooja Doshi**  
**Company Secretary**

Encl: as above



### Annexure A- Statement of utilisation of issue proceeds:

Sr. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public Issue/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilised	Any Deviation (Yes/No)	If yes, specify reasons	Remarks
1.	Nuvama Wealth Finance Limited	INE918K07FR4	Public Issue	Vanilla Bond	05-02-2020	44,39,31,000	44,39,31,000	No	NA	Nil
2.	Nuvama Wealth Finance Limited	INE918K07FS2	Public Issue	Vanilla Bond	05-02-2020	34,31,98,000	34,31,98,000	No	NA	Nil
3.	Nuvama Wealth Finance Limited	INE918K07FT0	Public Issue	Vanilla Bond	05-02-2020	5,82,88,000	5,82,88,000	No	NA	Nil
4.	Nuvama Wealth Finance Limited	INE918K07FU8	Public Issue	Vanilla Bond	05-02-2020	26,34,05,000	26,34,05,000	No	NA	Nil
5.	Nuvama Wealth Finance Limited	INE918K07FV6	Public Issue	Vanilla Bond	05-02-2020	27,63,36,000	27,63,36,000	No	NA	Nil
6.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	03-05-2024	27,50,00,000	27,50,00,000	No	NA	Nil
7.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	21-05-2024	50,00,000	50,00,000	No	NA	Nil
8.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	24-05-2024	10,00,000	10,00,000	No	NA	Nil
9.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	27-05-2024	6,87,00,000	6,87,00,000	No	NA	Nil
10.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	19-06-2024	2,50,00,000	2,50,00,000	No	NA	Nil
11.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying	24-06-2024	9,80,00,000	9,80,00,000	No	NA	Nil

Nuvama Wealth Finance Limited

Corporate Identity Number: U67120MH1994PLC286057

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				g Nifty 50 Index						
12.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	27-06-2024	1,00,00,000	1,00,00,000	No	NA	Nil
13.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	27-05-2022	46,90,00,000	46,90,00,000	No	NA	Nil
14.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	08-06-2022	16,80,00,000	16,80,00,000	No	NA	Nil
15.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	16-06-2022	11,80,00,000	11,80,00,000	No	NA	Nil
16.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	30-06-2022	25,40,00,000	25,40,00,000	No	NA	Nil
17.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	07-07-2022	1,50,00,000	1,50,00,000	No	NA	Nil
18.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	15-07-2022	5,00,00,000	5,00,00,000	No	NA	Nil
19.	Nuvama Wealth Finance Limited	INE918K07IT4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	26-07-2022	9,00,00,000	9,00,00,000	No	NA	Nil
20.	Nuvama Wealth Finance Limited	INE918K07IX6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	28-07-2022	40,70,00,000	40,70,00,000	No	NA	Nil

21.	Nuvama Wealth Finance Limited	INE918K07JE4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	18-01-2023	30,00,00,000	30,00,00,000	No	NA	Nil
22.	Nuvama Wealth Finance Limited	INE918K07JD6	Private Placement	MARKET LINKED NCD UNDERLYING LEAP Index (Managed By Nuvama Asset Management Limited (Formerly Known As ESL Securities Limited))	06-12-2022	21,00,00,000	21,00,00,000	No	NA	Nil
23.	Nuvama Wealth Finance Limited	INE918K07JD6	Private Placement	MARKET LINKED NCD UNDERLYING LEAP Index (Managed By Nuvama Asset Management Limited (Formerly Known As ESL Securities Limited))	25-01-2023	4,90,00,000	4,90,00,000	No	NA	Nil
24.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	19-01-2022	25,00,00,000	25,00,00,000	No	NA	Nil
25.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	11-02-2022	2,60,00,000	2,60,00,000	No	NA	Nil
26.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying	16-02-2022	19,40,00,000	19,40,00,000	No	NA	Nil

				g Nifty 50 Index						
27.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	17-02-2022	15,00,00,000	15,00,00,000	No	NA	Nil
28.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	25-02-2022	5,70,00,000	5,70,00,000	No	NA	Nil
29.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	09-03-2022	20,00,00,000	20,00,00,000	No	NA	Nil
30.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	17-03-2022	9,70,00,000	9,70,00,000	No	NA	Nil
31.	Nuvama Wealth Finance Limited	INE918K07IJ5	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	24-03-2022	3,70,00,000	3,70,00,000	No	NA	Nil
32.	Nuvama Wealth Finance Limited	INE918K07JY2	Private Placement	MARKET LINKED NCD UNDERLYING Non Convertible Debenture	24-05-2023	5,00,00,000	5,00,00,000	No	NA	Nil
33.	Nuvama Wealth Finance Limited	INE918K07JY2	Private Placement	MARKET LINKED NCD UNDERLYING Non Convertible Debenture	06-03-2024	5,00,00,000	5,00,00,000	No	NA	Nil
34.	Nuvama Wealth Finance Limited	INE918K07IV0	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	07-07-2022	25,00,00,000	25,00,00,000	No	NA	Nil
35.	Nuvama Wealth Finance Limited	INE918K07JB0	Private Placement	Market Linked Ncd	15-11-2022	59,40,00,000	59,40,00,000	No	NA	Nil

				Underlyin g Nifty 50 Index						
36.	Nuvama Wealth Finance Limited	INE918K07JB0	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	17-01-2023	24,10,00,000	24,10,00,000	No	NA	Nil
37.	Nuvama Wealth Finance Limited	INE918K07JB0	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	23-01-2023	10,00,00,000	10,00,00,000	No	NA	Nil
38.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	26-12-2019	1,00,00,000	1,00,00,000	No	NA	Nil
39.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	07-01-2020	30,00,000	30,00,000	No	NA	Nil
40.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	20-02-2020	10,00,000	10,00,000	No	NA	Nil
41.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	24-04-2020	90,00,000	90,00,000	No	NA	Nil
42.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	05-10-2021	42,10,00,000	42,10,00,000	No	NA	Nil
43.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	14-10-2021	5,00,00,000	5,00,00,000	No	NA	Nil
44.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	12-11-2021	50,00,000	50,00,000	No	NA	Nil

45.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	22-11-2021	21,00,00,000	21,00,00,000	No	NA	Nil
46.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	30-11-2021	3,80,00,000	3,80,00,000	No	NA	Nil
47.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	16-12-2021	5,50,00,000.00	5,50,00,000.00	No	NA	Nil
48.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	20-12-2021	12,00,00,000.00	12,00,00,000.00	No	NA	Nil
49.	Nuvama Wealth Finance Limited	INE918K07HU4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	30-12-2021	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
50.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Ncd Underlying Near Month Future Of Gold On The Mcx	01-02-2024	39,60,00,000.00	39,60,00,000.00	No	NA	Nil
51.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Ncd Underlying Near Month Future Of Gold On The Mcx	07-02-2024	7,00,00,000.00	7,00,00,000.00	No	NA	Nil
52.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Ncd Underlying Near Month Future Of Gold On The Mcx	28-02-2024	7,90,00,000.00	7,90,00,000.00	No	NA	Nil

53.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Ncd Underlying Near Month Future Of Gold On The Mcx	04-03-2024	21,75,00,000.00	21,75,00,000.00	No	NA	Nil
54.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Ncd Underlying Near Month Future Of Gold On The Mcx	07-03-2024	4,50,00,000.00	4,50,00,000.00	No	NA	Nil
55.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	MARKET LINKED NCD UNDERLYING Non Convertible Debenture	15-06-2023	35,00,000.00	35,00,000.00	No	NA	Nil
56.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	MARKET LINKED NCD UNDERLYING Non Convertible Debenture	20-12-2023	10,00,00,000.00	10,00,00,000.00	No	NA	Nil
57.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	MARKET LINKED NCD UNDERLYING Non Convertible Debenture	19-01-2024	5,53,00,000.00	5,53,00,000.00	No	NA	Nil
58.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	MARKET LINKED NCD UNDERLYING Non Convertible Debenture	23-04-2024	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
59.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Ncd Underlying Near Month Future Of	12-04-2024	14,20,00,000.00	14,20,00,000.00	No	NA	Nil

				Gold On The Mcx						
60.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Ncd Underlyin g Near Month Future Of Gold On The Mcx	13-05-2024	12,00,00,000. 00	12,00,00,000. 00	No	NA	Nil
61.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Ncd Underlyin g Near Month Future Of Gold On The Mcx	21-05-2024	20,86,00,000. 00	20,86,00,000. 00	No	NA	Nil
62.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Ncd Underlyin g Near Month Future Of Gold On The Mcx	10-06-2024	3,90,00,000.0 0	3,90,00,000.0 0	No	NA	Nil
63.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Ncd Underlyin g Near Month Future Of Gold On The Mcx	24-06-2024	2,83,00,000.0 0	2,83,00,000.0 0	No	NA	Nil
64.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	22-07-2024	113000000	113000000	No	NA	Nil
65.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	22-07-2024	25,55,00,000. 00	25,55,00,000. 00	No	NA	Nil
66.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Ncd Underlyin g Near Month Future Of	22-07-2024	1,55,00,000.0 0	1,55,00,000.0 0	No	NA	Nil



				Gold On The Mcx						
67.	Nuvama Wealth Finance Limited	INE918K07PI2	Private Placement	MARKET LINKED NCD UNDERLY ING Non Convertibl e Debenture	30-07-2024	24,00,00,000. 00	24,00,00,000. 00	No	NA	Nil
68.	Nuvama Wealth Finance Limited	INE918K07PJ0	Private Placement	MARKET LINKED NCD UNDERLY ING Non Convertibl e Debenture	08-08-2024	75,00,00,000. 00	75,00,00,000. 00	No	NA	Nil
69.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	09-08-2024	3,50,00,000.0 0	3,50,00,000.0 0	No	NA	Nil
70.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	16-08-2024	3,60,00,000.0 0	3,60,00,000.0 0	No	NA	Nil
71.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	21-08-2024	4,94,00,000.0 0	4,94,00,000.0 0	No	NA	Nil
72.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Ncd Underlyin g Nifty 50 Index	23-08-2024	15,50,00,000. 00	15,50,00,000. 00	No	NA	Nil
73.	Nuvama Wealth Finance Limited	INE918K07PK8	Private Placement	MARKET LINKED NCD UNDERLY ING Non Convertibl e Debenture	29-08-2024	10,00,00,000. 00	10,00,00,000. 00	No	NA	Nil
74.	Nuvama Wealth Finance Limited	INE918K07PL6	Private Placement	MARKET LINKED NCD UNDERLY ING Non Convertibl	29-08-2024	9,50,00,000.0 0	9,50,00,000.0 0	No	NA	Nil

				e Debenture						
75.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	30-08-2024	30,00,000.00	30,00,000.00	No	NA	Nil
76.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Ncd Underlying Nifty 50 Index	23-09-2024	14,05,00,000.00	14,05,00,000.00	No	NA	Nil

### Annexure B- Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Nuvama Wealth Finance Limited					
Mode of fund raising	Public Issue and Private Placement					
Type of Instrument	Non-convertible Securities					
Date of Raising Funds	As per Annexure A- Statement of utilisation of issue proceeds					
Amount Raised	As per Annexure A- Statement of utilisation of issue proceeds					
Report filed for the quarter ended	September 30, 2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the deviation/ variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
As per Annexure	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed						
<b>Name of Signatory: Pooja Doshi</b>						
<b>Designation: Company Secretary</b>						
<b>Date: October 24, 2024</b>						

NWFL/SEC/2025/70

October 24, 2024

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Submission of the Security Cover Certificate as per SEBI circular no SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 (the Circular) and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Please find enclosed Security Cover certificates for the quarter ended September 30, 2024, as per the format prescribed in the Circular read along with Regulation 54 of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Finance Limited**

**Pooja Doshi**  
**Company Secretary**

Encl: as above

## Security Certificate pursuant to Debenture Trust Deed with Beacon Trusteeship Limited

Annexure I

(Rs. In Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes / No	Book Value	Book Value						Relating to Column F		
<b>ASSETS</b>														
Property, Plant and Equipment	-	-	0.28	No	-	-	-	-	0.28	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.04	-	0.04	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	-	-	930.82	-	930.82	-	-	-	-	-
Loans	-	-	-	Yes	2,506.39	59.85	492.84	-	3,059.08	-	-	-	144.68	144.68
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	56.25	-	56.25	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	-	-	349.48	-	349.48	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	32.96	-	32.96	-	-	-	-	-
Others	-	-	-	Yes	-	-	213.70	-	213.70	-	-	-	-	-
<b>Total</b>	-	-	0.28		2,506.39	59.85	2,076.09	-	4,642.61	-	-	-	144.68	144.68
<b>Liabilities</b>														
Debt securities to which this certificate pertains	-	-	-		144.68	-	-	-	144.68	-	-	-	144.68	144.68
Other debt sharing Pari-Passu Charge with above debt	-	-	-		2,361.71	-	-	-	2,361.71	-	-	-	-	-
Other debt	-	-	-		-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-		-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-		-	39.90	-	-	39.90	-	-	-	-	-
Bank	-	-	-		-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-		-	-	980.89	-	980.89	-	-	-	-	-
Others	-	-	-		-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-		-	-	53.16	-	53.16	-	-	-	-	-
Lease Liabilities	-	-	-		-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-		-	-	-	-	-	-	-	-	-	-
Others	-	-	-		-	-	177.22	-	177.22	-	-	-	-	-
<b>Total</b>	-	-	-	-	2,506.39	39.90	1,211.27	-	3,757.56	-	-	-	144.68	144.68
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio								
		-			1.00	1.50								

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank /Financial institutions.

Note 3 : Debts Securities of Rs.144.68 crore includes accrued interest of Rs. 8.03 crore

### For Nuvama Wealth Finance Limited

Tushar Agrawal  
Executive Director and Chief Executive Officer  
Date: Oct 24, 2024  
Place: Mumbai

Nuvama Wealth Finance Limited  
Corporate Identity Number: U67120MH1994PLC286057  
Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • nuvamafinance.com

## Security Certificate pursuant to Debenture Trust Deed with Catalyst Trusteeship Limited

Annexure I														(Rs. In Crore)
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
<b>ASSETS</b>														
Property, Plant and Equipment	-	-	0.28	No	-	-	-	-	0.28	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	-	0.04	0.04	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	-	-	930.82	-	930.82	-	-	-	-	-
Loans	-	-	-	Yes	2,506.39	59.85	552.69	-	3,059.08	-	-	-	672.30	672.30
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	56.25	-	56.25	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	-	-	349.48	-	349.48	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	32.96	-	32.96	-	-	-	-	-
Others	-	-	-	Yes	-	-	213.70	-	213.70	-	-	-	-	-
<b>Total</b>	-	-	0.28	-	2,506.39	59.85	2,135.94	-	4,642.61	-	-	-	672.30	672.30
<b>Liabilities</b>														
Debt securities to which this certificate pertains	-	-	-	-	672.30	-	-	-	672.30	-	-	-	672.30	672.30
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	1,834.09	-	-	-	1,834.09	-	-	-	-	-
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	39.90	-	-	39.90	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-	-	-	-	980.89	-	980.89	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	53.16	-	53.16	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	177.22	-	177.22	-	-	-	-	-
<b>Total</b>	-	-	-	-	2,506.39	39.90	1,211.27	-	3,787.56	-	-	-	672.30	672.30
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio								
		-			1.00	1.50								

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.  
Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

### For Nuvama Wealth Finance Limited

Tushar Agrawal  
Executive Director and Chief Executive Officer  
Date: Oct 24, 2024  
Place: Mumbai

Nuvama Wealth Finance Limited  
Corporate Identity Number: U67120MH1994PLC286057  
Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • [nuvamafinance.com](http://nuvamafinance.com)

## Security Certificate pursuant to Debenture Trust Deed with SBI Trusteeship Limited

Annexure I														(Rs. In Crore)
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
<b>ASSETS</b>				No				-						
Property, Plant and Equipment	-	0.28	-	No	-	-	-	-	0.28	-	0.28	-	-	0.28
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.04	-	0.04	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	Yes	-	-	930.82	-	930.82	-	-	-	-	-
Loans	-	-	-	Yes	2,506.39	59.85	552.69	-	3,059.08	-	-	-	457.44	457.44
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	56.25	-	56.25	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	-	-	349.48	-	349.48	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	32.96	-	32.96	-	-	-	-	-
Others	-	-	-	Yes	-	-	213.68	-	213.68	-	-	-	-	-
<b>Total</b>	-	<b>0.28</b>	-	<b>Yes</b>	<b>2,506.39</b>	<b>59.85</b>	<b>2,135.94</b>	-	<b>4,642.61</b>	-	<b>0.28</b>	-	<b>457.44</b>	<b>457.72</b>
<b>Liabilities</b>								-						
Debt securities to which this certificate pertains	-	-	-		457.44	-	-	-	457.44	-	-	-	457.44	457.44
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	2,048.95	-	-	-	2,048.95	-	-	-	-	-
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	39.90	-	-	39.90	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-	-	-	-	980.89	-	980.89	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	53.16	-	53.16	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	177.20	-	177.20	-	-	-	-	-
<b>Total</b>	-	-	-	-	<b>2,506.39</b>	<b>39.90</b>	<b>1,211.25</b>	-	<b>3,757.55</b>	-	-	-	<b>457.44</b>	<b>457.44</b>
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio								
		-			1.00	1.50								

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

**For Nuvama Wealth Finance Limited**

Tushar Agrawal  
Executive Director and Chief Executive Officer  
Date: Oct 24, 2024  
Place: Mumbai

Nuvama Wealth Finance Limited  
Corporate Identity Number: U67120MH1994PLC286057  
Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 6620 3030 • [nuvamafinance.com](http://nuvamafinance.com)